



Shri. Gopinath Mahadeo Vedak Pratishthan's  
**G.M.Vedak Institute of Technology, Tala-Raigad**  
**College of Engineering**



[Approved by AICTE & DTE, Recognized by Govt. of Maharashtra & Affiliated to University of Mumbai]

Maintenance for Physical Facilities						
No.	Particulars	2020-21	2019-20	2018-19	2017-18	2016-17
1	Gardening & Landscaping, Building R/M	22,40,479	5,40,226	38,62,125	5,67,411	3,94,955
2	Lab Equipment, Electrical fittings & Computers	-	-	-	5,91,904	3,27,088
3	Insurance, Vehicles R/m & Other	-	-	-	1,31,171	8,39,862
4	Housekeeping	1,20,617	1,07,338	82,302	1,46,977	19,07,041
5	Electricity ( Power & Fuel )	14,25,065	15,42,068	15,07,324	11,04,430	11,65,040
6	Communication Exp. , Postage & Courier	20,087	25,032	14,001	6,985	46,395
7	Printing & Stationery	3,95,344	4,02,919	3,95,348	2,98,790	7,08,863
8	Annual Maintenance Parking charges	-	-	-	-	-
	<b>Total</b>	<b>4201592</b>	<b>2617583</b>	<b>5861100</b>	<b>2847668</b>	<b>5389244</b>
	<b>Total In Lakhs</b>	<b>42.02</b>	<b>26.18</b>	<b>58.61</b>	<b>28.48</b>	<b>53.89</b>

Maintenance of Academic Support Facilities						
No.	Particulars	2020-21	2019-20	2018-19	2017-18	2016-17
1	Internet, Books, Subscriptions & Periodicals	8,08,380.0	6,87,827.0	7,29,585.0	2,76,795.0	3,16,002.0
2	Lab, R & D	-	-	2,159.0	11,30,850.0	2,19,267.0
3	Exam. Expenses	6,36,078.0	6,45,235.0	7,01,180.0	9,31,002.0	10,22,755.0
4	Annual cultural & Sports Celebration	1,32,509.0	1,42,844.0	67,069.0	8,11,400.0	9,51,500.0
5	Staff & Students Welfare	17,74,190.0	20,19,085.0	14,33,340.0	1,84,509.0	28,40,511.0
	<b>Total</b>	<b>3351157</b>	<b>3494991</b>	<b>2933333</b>	<b>3334556</b>	<b>5350035</b>
	<b>Total In Lakhs</b>	<b>33.51</b>	<b>34.95</b>	<b>29.33</b>	<b>33.35</b>	<b>53.50</b>

**Registrar**



**Principal**



Shri. Gopinath Mahadeo Vedak Pratishthan's  
**G.M.Vedak Institute of Technology, Tala-Raigad**  
**College of Engineering**



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**Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)-4.4.1**

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) (A)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) (B)	Total (A)+(B)
2020-21	0	0	161.01	33.51	42.02	75.53
2019-20	0	0	146.16	34.95	26.18	61.13
2018-19	0	0	144.84	29.33	58.61	87.94
2017-18	0	0	173.52	33.35	24.48	57.83
2016-17	0	0	214.93	53.50	53.89	107.39

  
Registrar



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Budget allocated for infrastructure augmentation (INR in Lakh)-4.1.4					
Year	2020-21	2019-20	2018-19	2017-18	2016-17
INR in Lakhs	0	0	0	0	0


Average annual expenditure for purchase of books/e-books and subscription to journals/e- journals during the last five years (INR in Lakhs)-4.2.3					
Year	2020-21	2019-20	2018-19	2017-18	2016-17
INR in Lakhs	4.71	4.64	9.95	2.70	3.93

Total expenditure excluding salary- 4.1.1_4.4.1					
Year	2020-21	2019-20	2018-19	2017-18	2016-17
INR in Rs	1,61,01,147	1,46,15,804	1,44,84,309	1,73,52,250	2,14,92,757
INR in Lakhs	161.01	146.16	144.84	173.52	214.93

Total expenditure Including salary					
Year	2020-21	2019-20	2018-19	2017-18	2016-17
INR in Rs	3,50,11,040	3,46,20,890	3,67,07,952	4,45,80,050	6,20,02,543
INR in Lakhs	350.11	346.21	367.08	445.80	620.03

  
Registrar



  
Principal



**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Balance Sheet**  
as at March 31, 2021

Particulars	Amount			
	March 31, 2021		March 31, 2020	
	Rs.	Rs.	Rs.	Rs.
<b>FUNDS EMPLOYED</b>				
<b>Corpus</b>		-		-
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	13,92,67,933		13,52,89,214	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation	-	2,86,28,992	-	2,77,44,216
(iii) Surplus / (Deficit)	(11,06,38,941)		(10,75,44,998)	
<b>Designated Funds</b>				
(i) Depreciation Fund	4,81,56,329	4,81,56,329	4,52,04,973	4,52,04,973
<b>Restricted Funds</b>		-		-
<b>Loans</b>		-		-
<b>Total</b>		<b>7,67,85,321</b>		<b>7,29,49,189</b>
<b>REPRESENTED BY</b>				
<b>Fixed Asstes (at cost)</b>				
Computers and Printers	72,08,131		58,05,481	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,66,703		35,66,703	
Laboratory Equipments	2,00,89,679		2,00,89,679	
Books and Periodicals	27,32,147		27,32,147	
Vehicles	35,57,078	6,63,71,881	35,57,078	6,49,69,231
<b>Investments</b>		-		-
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	1,28,19,599		61,00,994	
Scholarship Receivable	64,12,709	1,92,32,308	66,45,858	1,27,46,852
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	5,14,248	5,14,248	14,16,910	14,16,910
<b>Cash Balances</b>		1,64,405		87,815
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers	-	1,99,10,961		1,42,51,577
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	7,48,000		1,57,190	
Expenses Payable	66,06,491		40,55,583	
Fees Refundable	3,13,504		3,13,504	
Other Current Liabilities	18,29,526	94,97,521	17,45,342	62,71,619
<b>NET CURRENT ASSETS</b>		1,04,13,440		79,79,958
<b>Total</b>		<b>7,67,85,321</b>		<b>7,29,49,189</b>

For **Mittal Agarwal & Co.**  
Chartered Accountants  
F. R. No. 131025W

PIYUSH AGARWAL  
Digitally signed by PIYUSH AGARWAL

**Piyush Agarwal**  
Partner  
M. No. 135505

For **Shri Gopinath Mahadeo Vedak Pratishthan**

UNMESH NANDKUMAR VEDAK  
Digitally signed by UNMESH NANDKUMAR VEDAK

**Unmesh N. Vedak**  
Trustee



**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Income and Expenditure Account**  
For the year ended 31st March, 2021

(Amount in Rs.)

Particulars	March 31, 2021				March 31, 2020
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
Donations and Grants	-	-	-	-	-
Fees from Activities	3,19,17,098	-	-	3,19,17,098	3,13,21,756
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	1,42,586	29,51,356	-	30,93,942	32,99,134
<b>Total</b>	<b>3,20,59,684</b>	<b>29,51,356</b>	<b>-</b>	<b>3,50,11,040</b>	<b>3,46,20,890</b>
<b>EXPENDITURE</b>					
College Running Expenses					
Affiliation Fees	3,34,524	-	-	3,34,524	11,34,547
Examination Expenses - Printing of Forms, Paper, etc.	6,36,078	-	-	6,36,078	6,45,235
Laboratory and Workshop Expenses	31,260	-	-	31,260	42,202
Students Gathering Expenses	1,32,509	-	-	1,32,509	1,42,844
Student Training and Placement Visits	5,15,270	-	-	5,15,270	5,28,950
Student Welfare Expenses	7,58,920	-	-	7,58,920	9,90,135
Books, Periodicals & E Journal	4,71,130	-	-	4,71,130	4,11,250
Conference Expenses	7,50,000	-	-	7,50,000	7,50,000
Expenses for Alumni Meet	5,00,000	-	-	5,00,000	5,00,000
Guest Honorarium and Lectures					
- Remuneration to Visiting Faculty	8,09,000	-	-	8,09,000	6,00,000
- Guest Lecture	8,59,722	-	-	8,59,722	4,66,371
<b>Staff Payments &amp; Benefits</b>					
Salary, Wages, Bonus and Staff Welfare Expenses					
- Teaching Staff	1,39,90,922	-	-	1,39,90,922	1,51,21,710
- Non-teaching Staff	45,33,971	-	-	45,33,971	44,87,376
<b>Administrative and General Expenses</b>					
Advertisement Expenses	4,71,439	-	-	4,71,439	4,65,422
Internet Expenses	3,37,250	-	-	3,37,250	2,76,577
Telephone Expenses	20,087	-	-	20,087	25,032
Printing and Stationery - Others	3,95,344	-	-	3,95,344	4,02,919
Power & Fuel	14,25,065	-	-	14,25,065	15,42,068
Conveyance & Travelling to Staff and Faculty Members	1,71,126	-	-	1,71,126	60,865
Audit Fees	2,50,000	-	-	2,50,000	2,40,392
Insurance Expenses - Building	29,311	-	-	29,311	-
House Keeping and Cleaning of College Building	1,20,617	-	-	1,20,617	1,07,338
Gardening and Land Scaping Expenses	1,72,000	-	-	1,72,000	1,79,000
Security Charges	3,85,000	-	-	3,85,000	3,96,000
Administrative Office Charges	14,34,400	-	-	14,34,400	16,34,400
Bank Charges	17,822	-	-	17,822	31,200
Office Expenses	1,32,852	-	-	1,32,852	34,789
Depreciation on Fixed Assets (As per Working Enclosed)	-	29,51,356	-	29,51,356	27,97,139
<b>Repairs and Maintenance</b>					
College Building - Miscellaneous Work	20,68,479	-	-	20,68,479	3,61,226
Consumables	3,05,587	-	-	3,05,587	2,45,903
Excess of Income over Expenditure for the year	-	-	-	-	-
<b>Total</b>	<b>3,20,59,684</b>	<b>29,51,356</b>	<b>-</b>	<b>3,50,11,040</b>	<b>3,46,20,890</b>

For **Mittal Agarwal & Co.**  
Chartered Accountants  
F. R. No. 131025W

PIYUSH AGARWAL  
Digitally signed by  
PIYUSH AGARWAL

**Piyush Agarwal**  
Partner  
M. No. 135505

For **Shri Gopinath Mahadeo Vedak Pratishthan**

UNMESH  
NANDKUMAR  
VEDAK  
Digitally signed by  
UNMESH  
NANDKUMAR VEDAK

**Unmesh N. Vedak**  
Trustee

● Maintenance of Academic Facilities  
● Maintenance of Physical Facilities  
— Purchase of books and Journals

**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

Balance Sheet  
as at March 31, 2020

Particulars	Amount			
	March 31, 2020		March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
<b>FUNDS EMPLOYED</b>				
<b>Corpus</b>				
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	136,089,214		123,853,419	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation	(107,544,998)	28,544,216	(104,245,865)	19,607,554
(iii) Surplus / (Deficit)				
<b>Designated Funds</b>	45,204,973	45,204,973	42,407,834	42,407,834
(i) Depreciation Fund				
<b>Restricted Funds</b>				
<b>Loans</b>				
<b>Total</b>		<b>73,749,189</b>		<b>62,015,388</b>
<b>REPRESENTED BY</b>				
<b>Fixed Asstes (at cost)</b>				
Computers and Printers	5,805,481		5,805,481	
Computer Software	2,750,787		2,750,787	
Furniture and Fixtures	26,467,356		26,467,356	
Electrical Equipments and Fittings	3,566,703		3,511,508	
Laboratory Equipments	20,089,679		19,752,853	
Books and Periodicals	2,732,147		2,732,147	
Vehicles	3,557,078	64,969,231	3,557,078	64,577,210
<b>Investments</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	6,900,994		853,053	
Scholarship Receivable	6,645,858	13,546,852	16,346,455	17,199,508
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	1,416,910	1,416,910	406,379	406,379
<b>Cash Balances</b>		87,815		1,182
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers				
		15,051,577		17,607,069
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	157,190		14,180,508	
Expenses Payable	4,055,583		3,914,572	
Fees Refundable	313,504		306,954	
Other Current Liabilities	1,745,342	6,271,619	1,766,856	20,168,890
<b>NET CURRENT ASSETS</b>		8,779,958		(2,561,821)
<b>Total</b>		<b>73,749,189</b>		<b>62,015,388</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

For Shri Gopinath Mahadeo Vedak Pratishthan

Piyush Agarwal  
Partner  
M. No. 135505

Unmesh N. Vedak  
Trustee

**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Income and Expenditure Account**  
For the year ended 31st March, 2020

(Amount in Rs.)

Particulars	March 31, 2020				March 31, 2019
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
Donations and Grants	-	-	-	-	-
Fees from Activities	31,321,756	-	-	31,321,756	34,066,796
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	501,995	2,797,139	-	3,299,134	2,641,156
<b>Total</b>	<b>31,823,751</b>	<b>2,797,139</b>	<b>-</b>	<b>34,620,890</b>	<b>36,707,952</b>
<b>EXPENDITURE</b>					
<b>College Running Expenses</b>					
Affiliation Fees	1,134,547	-	-	1,134,547	439,035
Examination Expenses - Printing of Forms, Paper, etc.	645,235	-	-	645,235	701,180
Labrotary and Workshop Expenses	42,202	-	-	42,202	2,159
Students Gathering Expenses	142,844	-	-	142,844	67,069
Student Training and Placement	178,950	-	-	178,950	245,800
Student Welfare Expenses	990,135	-	-	990,135	1,187,540
Books, Periodicals & E Journal	411,250	-	-	411,250	464,165
Guest Honorarium and Lectures					
- Remuneration to Visiting Faculty	600,000	-	-	600,000	447,000
- Guest Lecture	466,371	-	-	466,371	451,200
<b>Staff Payments &amp; Benefits</b>					
Salary, Wages, Bonus and Staff Welfare Expenses					
- Teaching Staff	15,121,710	-	-	15,121,710	16,781,572
- Non-teaching Staff	4,487,376	-	-	4,487,376	4,974,091
<b>Administrative and General Expenses</b>					
Advertisement Expenses	465,422	-	-	465,422	439,631
Internet Expenses	276,577	-	-	276,577	265,420
Telephone Expenses	25,032	-	-	25,032	14,001
Printing and Stationery - Others	402,919	-	-	402,919	395,348
Power & Fuel	1,542,068	-	-	1,542,068	1,507,324
Conveyance & Travelling to Staff, Members and Trustees	60,865	-	-	60,865	42,403
Professional Fees	40,392	-	-	40,392	39,500
Insurance Expenses - Building	-	-	-	-	55,668
House Keeping and Cleaning of College Building	107,338	-	-	107,338	82,302
Gardening and Land Scaping Expenses	179,000	-	-	179,000	123,880
Security Charges	396,000	-	-	396,000	467,980
Administrative Office Charges	3,434,400	-	-	3,434,400	3,434,400
Bank Charges	31,200	-	-	31,200	9,389
Office Expenses	34,789	-	-	34,789	97,789
Depreciation on Fixed Assets	-	2,797,139	-	2,797,139	3,318,375
(As per Working Enclosed)					
<b>Repairs and Maintenance</b>					
College Building - Miscellaneous Work	361,226	-	-	361,226	303,845
Consumables	245,903	-	-	245,903	349,885
Excess of Income over Expenditure for the year	-	-	-	-	-
<b>Total</b>	<b>31,823,751</b>	<b>2,797,139</b>	<b>-</b>	<b>34,620,890</b>	<b>36,707,952</b>

For Mittal Agarwal & Co.,  
Chartered Accountants  
F. R. No. 131025W

For Shri Gopinath Mahadeo Vedak Pratishthan

Piyush Agarwal  
Partner  
M. No. 135505

Unmesh N. Vedak  
Trustee

● Maintenance of Academic Facilities  
● Maintenance of Physical Facilities  
— Purchase of books and Journals



**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Balance Sheet  
as at March 31, 2019**

Particulars	Amount			
	March 31, 2019		March 31, 2018	
	Rs.	Rs.	Rs.	Rs.
<b><u>FUNDS EMPLOYED</u></b>				
<b>Corpus</b>				
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	12,38,53,419		13,54,91,902	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation				
(iii) Surplus / (Deficit)	(10,42,45,865)	1,96,07,554	(10,16,04,709)	3,38,87,193
<b>Designated Funds</b>				
(i) Depreciation Fund	4,24,07,834	4,24,07,834	3,90,89,459	3,90,89,459
<b>Restricted Funds</b>				
<b>Loans</b>				
<b>Total</b>		<b>6,20,15,388</b>		<b>7,29,76,652</b>
<b><u>REPRESENTED BY</u></b>				
<b>Fixed Asstes (at cost)</b>				
Computers and Printers	58,05,481		57,55,481	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,11,508		35,11,508	
Laboratory Equipments	1,97,52,853		1,97,52,853	
Books and Periodicals	27,32,147		22,01,041	
Vehicles	35,57,078	6,45,77,210	35,57,078	6,39,96,104
<b>Investments</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	8,53,053		89,11,792	
Scholarship Receivable	1,63,46,455	1,71,99,508	1,60,13,320	2,49,25,112
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	4,06,379	4,06,379	4,90,289	4,90,289
<b>Cash Balances</b>		1,182		17,054
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers		1,76,07,069		2,54,32,455
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	1,41,80,508		75,40,210	
Expenses Payable	39,14,572		44,29,537	
Fees Refundable	3,06,954		26,86,180	
Other Current Liabilities	17,66,856	2,01,68,890	17,95,980	1,64,51,907
<b>NET CURRENT ASSETS</b>		(25,61,821)		89,80,548
<b>Total</b>		<b>6,20,15,388</b>		<b>7,29,76,652</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

*Piyush Agarwal*  
Partner  
M. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

*Unmesh N. Vedak*  
Trustee



**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Income and Expenditure Account**  
For the year ended 31st March, 2019

Particulars	March 31, 2019				(Amount in Rs.) March 31, 2018
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
Donations and Grants	-	-	-	-	-
Fees from Activities	3,40,66,796	-	-	3,40,66,796	4,12,95,749
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	-	33,18,375	-	26,41,156	-
<b>Total</b>	<b>3,40,66,796</b>	<b>33,18,375</b>	<b>-</b>	<b>3,67,07,952</b>	<b>4,45,80,050</b>
<b>EXPENDITURE</b>					
College Running Expenses					
Affiliation Fees	4,39,035	-	-	4,39,035	9,00,954
Examination Expenses - Printing of Forms, Paper, etc.	7,01,180	-	-	7,01,180	9,31,002
Library and Workshop Expenses	2,159	-	-	2,159	40,175
Students Gathering Expenses	67,069	-	-	67,069	5,98,000
Student Training and Placement	2,45,800	-	-	2,45,800	2,13,400
Student Welfare Expenses	11,87,540	-	-	11,87,540	10,90,675
Books, Periodicals & E Journal	4,64,165	-	-	4,64,165	3,56,788
Guest Honorarium and Lectures	4,47,000	-	-	4,47,000	6,50,270
- Remuneration to Visiting Faculty	4,51,200	-	-	4,51,200	9,03,500
- Guest Lecture	-	-	-	-	-
Staff Payments & Benefits	1,67,81,572	-	-	1,67,81,572	2,06,81,671
Salary, Wages, Bonus and Staff Welfare Expenses	49,74,091	-	-	49,74,091	62,98,647
- Teaching Staff	-	-	-	-	-
- Non-teaching Staff	-	-	-	-	-
Administrative and General Expenses					
Advertisement Expenses	4,39,631	-	-	4,39,631	2,34,730
Internet Expenses	2,65,420	-	-	2,65,420	2,76,795
Telephone Expenses	14,001	-	-	14,001	6,985
Printing and Stationery - Others	3,95,348	-	-	3,95,348	2,98,790
Power & Fuel	15,07,324	-	-	15,07,324	17,37,765
Conveyance & Travelling to Staff, Members and Trustees	42,403	-	-	42,403	2,01,946
Professional Fees	39,500	-	-	39,500	2,97,611
Insurance Expenses - Building	55,668	-	-	55,668	81,181
Plot Keeping and Cleaning of College Building	82,302	-	-	82,302	1,46,977
Garbening and Land Scaping Expenses	1,23,880	-	-	1,23,880	32,000
Security Charges	4,67,980	-	-	4,67,980	4,31,991
Building Usance Charges	34,34,400	-	-	34,34,400	35,40,600
Bank Charges	9,389	-	-	9,389	15,143
Office Expenses	97,789	-	-	97,789	2,55,137
Depreciation on Fixed Assets	-	33,18,375	-	33,18,375	34,39,248
As per Working Endosed)	-	-	-	-	-
Repairs and Maintenance					
College Building - Miscellaneous Work	3,03,845	-	-	3,03,845	5,35,411
Consumables	3,49,885	-	-	3,49,885	3,82,658
Excess of Income over Expenditure for the year	6,77,219	-	-	-	-
<b>Total</b>	<b>3,40,66,796</b>	<b>33,18,375</b>	<b>-</b>	<b>3,67,07,952</b>	<b>4,45,80,050</b>

**r Mittal Agarwal & Co.**  
Chartered Accountants  
R. No. 131025W



**rush Agarwal**  
Partner  
No. 135505

For Shri Gopinath Mahadeo Vedak Pratishthan

*Unmesh N. Vedak*  
Trustee





**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Income and Expenditure Account**  
For the year ended 31st March, 2018

(Amount in Rs.)

Particulars	March 31, 2018				March 31, 2017
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
Donations and Grants	-	-	-	-	-
Fees from Activities	4,12,95,749	-	-	4,12,95,749	4,84,26,461
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	-	34,39,248	-	32,84,301	1,35,76,082
<b>Total</b>	<b>4,12,95,749</b>	<b>34,39,248</b>	<b>-</b>	<b>4,45,80,050</b>	<b>6,20,02,543</b>
<b>EXPENDITURE</b>					
College Running Expenses					
Affiliation Fees	9,00,954	-	-	9,00,954	6,98,155
Examination Expenses	9,31,002	-	-	9,31,002	10,22,755
Laboratory and Workshop Expenses	11,30,850	-	-	11,30,850	2,19,267
Guest Honorarium and Lectures	9,03,500	-	-	9,03,500	13,54,800
Cultural and Sporting Events	8,11,400	-	-	8,11,400	9,51,500
Seminars and Workshops	6,50,270	-	-	6,50,270	10,19,800
Staff Payments & Benefits					
Salary, Wages and Bonus	2,67,95,809	-	-	2,67,95,809	4,00,80,798
Employee Welfare	1,84,509	-	-	1,84,509	10,94,021
Administrative and General Expenses					
Advertisement and Publicity Expenses	2,34,730	-	-	2,34,730	1,73,400
Internet Expenses	2,76,795	-	-	2,76,795	2,63,082
Communication Expenses	6,905	-	-	6,905	46,395
Stationery Expenses	2,96,790	-	-	2,96,790	7,08,863
Electricity Expenses	11,04,430	-	-	11,04,430	11,65,040
Fuel for College Vehicles	6,33,335	-	-	6,33,335	6,22,883
Conveyance & Travelling of Administrative Staff	2,01,946	-	-	2,01,946	7,26,690
Consultancy Charges	2,97,611	-	-	2,97,611	8,77,387
Insurance Expenses	81,181	-	-	81,181	73,379
House Keeping and Maintenance of College Building	1,46,977	-	-	1,46,977	19,07,041
Gardening and Land Scaping Expenses	32,000	-	-	32,000	2,75,200
Security Charges	4,31,991	-	-	4,31,991	4,28,988
Newspaper and Subscriptions	-	-	-	-	52,920
Rent	35,40,600	-	-	35,40,600	34,34,400
Others	2,70,280	-	-	2,70,280	3,40,613
Depreciation on Fixed Assets (As per Working Enclosed)	-	34,39,248	-	34,39,248	38,74,723
Repairs and Maintenance					
College Building - Miscellaneous Work	5,35,411	-	-	5,35,411	-
Laboratory Equipments, Electrical Fittings and Computers	5,91,904	-	-	5,91,904	3,27,088
Furniture and Fixtures	97,552	-	-	97,552	1,19,755
Vehicles	49,990	-	-	49,990	1,43,600
Excess of Income over Expenditure for the year	1,54,947	-	-	-	-
<b>Total</b>	<b>4,12,95,749</b>	<b>34,39,248</b>	<b>-</b>	<b>4,45,80,050</b>	<b>6,20,02,543</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

*Mittal Agarwal*  
Miyush Agarwal  
Partner  
M. No. 135505  
25/07/2018



For Shri Gopinath Mahadeo Vedak Pratishthan

*Unmesh N. Vedak*  
Unmesh N. Vedak  
Trustee





**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Balance Sheet**  
as at March 31, 2018

Particulars	Amount			
	March 31, 2018		March 31, 2017	
	Rs.	Rs.	Rs.	Rs.
<b>FUNDS EMPLOYED</b>				
<b>Corpus</b>				
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	13,54,91,902		13,62,19,043	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation	(10,16,04,709)	3,38,87,193	(9,83,20,408)	3,78,98,635
(iii) Surplus / (Deficit)				
<b>Designated Funds</b>				
(i) Depreciation Fund	3,90,89,459	3,90,89,459	3,56,50,211	3,56,50,211
<b>Restricted Funds</b>				
<b>Loans</b>				
<b>Total</b>		<b>7,29,76,652</b>		<b>7,35,48,846</b>
<b>REPRESENTED BY</b>				
<b>Fixed Assets (at cost)</b>				
Computers and Printers	57,55,481		57,02,017	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,11,508		35,11,508	
Laboratory Equipments	1,97,52,853		1,97,52,853	
Books and Periodicals	22,01,041		22,01,041	
Vehicles	35,57,078	6,39,96,104	22,99,783	6,31,85,345
<b>Investments</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	89,11,792		40,90,004	
Scholarship Receivable	1,60,13,320	2,49,25,112	1,64,96,462	2,05,87,066
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	4,90,289	4,90,289	3,42,916	3,42,916
<b>Cash Balances</b>		17,054		13,736
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers		2,54,32,455		2,09,43,718
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	75,40,210		44,84,888	
Expenses Payable	44,29,537		42,11,780	
Fees Refundable	26,86,190		3,02,954	
Other Current Liabilities	17,95,980	1,64,51,907	15,90,595	1,05,80,217
<b>NET CURRENT ASSETS</b>		89,80,548		1,03,63,501
<b>Total</b>		<b>7,29,76,652</b>		<b>7,35,48,846</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

Piyush Agarwal  
Partner  
M. No. 135505

28/07/2018



For Shri Gopinath Mahadeo Vedak Pratishthan

Unmesh M. Vedak  
Trustee



Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Balance Sheet**  
as at March 31, 2017

Particulars	Amount			
	March 31, 2017		March 31, 2016	
	Rs.	Rs.	Rs.	Rs.
<b>FUNDS EMPLOYED</b>				
<b>Corpus</b>				
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	13,62,19,043		13,65,62,746	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation	(9,83,20,408)	3,78,98,635	(8,47,44,326)	5,18,18,419
(iii) Surplus / (Deficit)				
<b>Designated Funds</b>				
(i) Depreciation Fund	3,56,50,211	3,56,50,211	3,17,75,488	3,17,75,488
<b>Restricted Funds</b>				
<b>Loans</b>				
<b>Total</b>		<b>7,35,48,846</b>		<b>8,35,93,907</b>
<b>REPRESENTED BY</b>				
<b>Fixed Asstes (at cost)</b>				
Computers and Printers	57,02,017		56,45,017	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,11,508		34,80,008	
Laboratory Equipments	1,97,52,853		1,97,52,853	
Books and Periodicals	22,01,041		22,01,041	
Vehicles	27,99,783	6,31,85,345	27,99,783	6,30,96,845
<b>Investments</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	40,90,604		55,56,102	
Scholarship Receivable	1,64,96,462	2,05,87,066	1,88,02,608	2,43,58,710
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	3,42,916	3,42,916	10,64,366	10,64,366
<b>Cash Balances</b>		13,736		28,065
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers		2,09,43,718		2,54,51,141
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	44,84,888		15,23,565	
Expenses Payable	42,11,780		17,97,199	
Fees Refundable	3,02,954		3,43,058	
Other Current Liabilities	15,80,595	1,05,80,217	12,90,257	49,54,079
<b>NET CURRENT ASSETS</b>		1,03,63,501		2,04,97,062
<b>Total</b>		<b>7,35,48,846</b>		<b>8,35,93,907</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

*Mittal Agarwal*  
Piyush Agarwal  
Partner  
M. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

*Unmesh N. Vedak*  
Unmesh N. Vedak  
Trustee

**TRUE COPY**

*Principal*  
**PRINCIPAL**  
G.M. Vedak Institute  
of Technology Tala



**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Income and Expenditure Account**  
For the year ended 31st March, 2017

(Amount in Rs.)

Particulars	March 31, 2017				March 31, 2016
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
Donations and Grants	-	-	-	-	-
Fees from Activities	4,84,26,461	-	-	4,84,26,461	5,70,85,575
Other Income	-	-	-	-	60,030
Excess of Expenditure over Income for the year	97,01,359	38,74,723	-	1,35,76,082	57,39,718
<b>Total</b>	<b>5,81,27,820</b>	<b>38,74,723</b>	<b>-</b>	<b>6,20,02,543</b>	<b>6,28,85,323</b>
<b>EXPENDITURE</b>					
College Running Expenses					
Affiliation Fees	6,98,155	-	-	6,98,155	4,80,000
Examination Expenses	10,22,755	-	-	10,22,755	9,18,200
Laboratory and Workshop Expenses	2,19,267	-	-	2,19,267	2,38,482
Guest Honorarium and Lectures	13,54,800	-	-	13,54,800	18,22,356
Cultural and Sporting Events	9,51,500	-	-	9,51,500	9,07,297
Seminars and Workshops	10,19,800	-	-	10,19,800	11,46,331
Staff Payments & Benefits					
Salary, Wages and Bonus	4,00,80,798	-	-	4,00,80,798	3,81,00,751
Employee Welfare	10,94,021	-	-	10,94,021	10,42,980
Administrative and General Expenses					
Advertisement and Publicity Expenses	1,73,400	-	-	1,73,400	14,94,492
Internet Expenses	2,63,082	-	-	2,63,082	4,50,773
Communication Expenses	46,395	-	-	46,395	2,56,201
Stationery Expenses	7,08,863	-	-	7,08,863	7,31,956
Electricity Expenses	11,65,040	-	-	11,65,040	13,77,308
Fuel for College Vehicles	6,22,883	-	-	6,22,883	5,42,297
Conveyance of Administrative Staff	7,26,690	-	-	7,26,690	6,86,638
Professional Fees	8,77,387	-	-	8,77,387	11,71,000
Insurance Expenses	73,379	-	-	73,379	50,706
House Keeping and Maintenance of College Building	19,07,041	-	-	19,07,041	23,26,176
Gardening and Land Scaping Expenses	2,75,200	-	-	2,75,200	4,53,649
Security Charges	4,28,988	-	-	4,28,988	8,98,964
Newspaper and Subscriptions	52,920	-	-	52,920	50,955
Rent	34,34,400	-	-	34,34,400	14,30,500
Others	3,40,613	-	-	3,40,613	1,32,988
Depreciation on Fixed Assets (As per Working Enclosed)	-	38,74,723	-	38,74,723	45,49,903
Repairs and Maintenance					
College Buildings - Painting Work	-	-	-	-	5,89,820
College Buildings - Miscellaneous Work	-	-	-	-	4,30,942
Laboratory Equipments, Electrical Fittings and Computers	3,27,088	-	-	3,27,088	48,112
Furniture and Fixtures	1,19,755	-	-	1,19,755	2,89,922
Vehicles	1,43,600	-	-	1,43,600	2,65,624
Excess of Income over Expenditure for the year	-	-	-	-	-
<b>Total</b>	<b>5,81,27,820</b>	<b>38,74,723</b>	<b>-</b>	<b>6,20,02,543</b>	<b>6,28,85,323</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

Piyush Agarwal  
Partner  
M. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

Unmesh N. Vedak  
Trustee

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**PRINCIPAL**  
**G.M. Vedak Institute**  
**of Technology Tala**

